

## International Economics — Syllabus

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### **Course description:**

This is an advanced undergraduate course in international economics. We will cover both international trade and international finance. Our goal is to enable you to critically analyze those economic issues that result from a country's interaction with the outside world: trade with other countries, international factor movements, supranational economic integration, current account imbalances, exchange rate volatility, currency crises to name but a few prominent examples.

### **Textbook:**

The required text for this class is *International Economics: Theory and Policy* by Paul R. Krugman and Maurice Obstfeld, 5th edition, Addison-Wesley, 2000.

### **Coursework and grading:**

- 1 midterm exam: 30% of overall grade
- 4 homeworks: 20% of overall grade (5 percent each)
- Final exam: 50% of overall grade

### **Important dates:**

- Midterm exam: Tuesday, 02/12/02
- Homeworks due: first 01/22, 2nd 02/05, 3rd 02/26, and 4th 03/12 (at the beginning of class).
- Final exam according to quarterly schedule

**Outline:**

1. Classical trade theory
2. New trade — increasing returns
3. International factor mobility
4. Trade policy and gains from trade
5. Economic integration
6. Balance of payments and national income accounting
7. Monetary approach to the exchange rate
8. Currency crises
9. International monetary system

**Miscellaneous:**

- Class website at <http://willmann.bwl.uni-kiel.de/~gerald/econ165>
- There will be weekly hand-outs specifying what we will cover each week, the recommended readings, plus providing practice problems.
- We will have a mailing list for this class — please subscribe by sending email to [majordomo@lists.stanford.edu](mailto:majordomo@lists.stanford.edu) with `subscribe econ165` on the first line of your email (not the subject line).

**Students with documented disabilities:**

Students who have a physical or mental impairment that may necessitate an academic accommodation or the use of auxiliary aids and services in a class must initiate the request with the Disability Resource Center (DRC). The DRC will evaluate the request along with the required documentation, recommend appropriate accommodations, and prepare a verification letter dated in the current academic term in which the request is being made. Please contact the DRC as soon as possible; timely notice is needed to arrange for appropriate accommodations. The DRC is located at 123 Meyer Library (phone 723-1066 Voice; 725-1067 TTY).